


DEPARTMENT OF STATISTICS OF GEORGIA RELEASES ADJUSTED FDI FIGURES FOR 2007

 GEL/US\$: 1.4131 GEL/EUR: 2.1900
 Galt & Taggart Index: 562

Department of Statistics of Georgia has released the adjusted 2007 net FDI figure of US\$2,015 mln (up from an earlier estimate of US\$1,563 mln). Accordingly, in 2007, net FDI as percentage of 2007 GDP rose to 19.8% from the previously estimated 15.3%. Transport & Communications attracted 20.7% of net FDI in 2007, followed by Industry - 19.8% and Energy - 18%. Georgia was one of the leading countries in the world by net FDI as percentage of GDP metric in 2007, comparing favorably with other CIS and CEE countries and most developing or developed economies. The cumulative stock of net FDI accumulated in 1996-2007 stood at 54% of 2007 GDP, with the cumulative 2004-2007 net FDI inflows accounting for 41% of 2007 GDP.

Net FDI breakdown by sectors

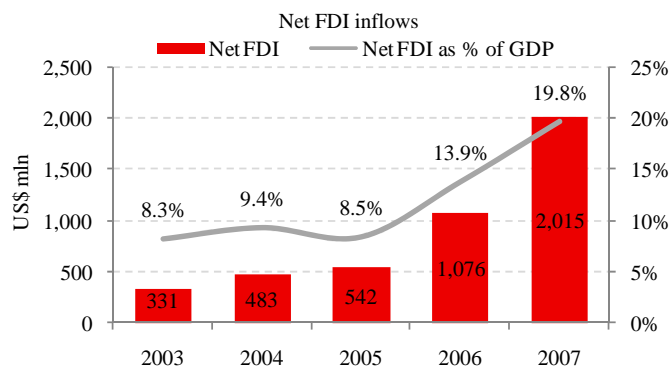
US\$ '000	Q1	Q2	Q3	Q4	YE2007
Transport & Communications	173,839	120,475	59,076	63,305	416,695
Industry	84,768	62,352	121,596	129,525	398,241
Energy	5,705	115,352	44,296	197,228	362,581
Construction	71,045	31,872	54,238	14,737	171,892
Financial Intermediation	13,449	16,142	87,226	20,097	136,915
Agriculture	46	4,518.3	10,643	321	15,528
Other	72,518	50,740	112,038	277,695	512,991
Total	421,370	401,452	489,112	702,908	2,014,842

Source: Department of Statistics of Georgia

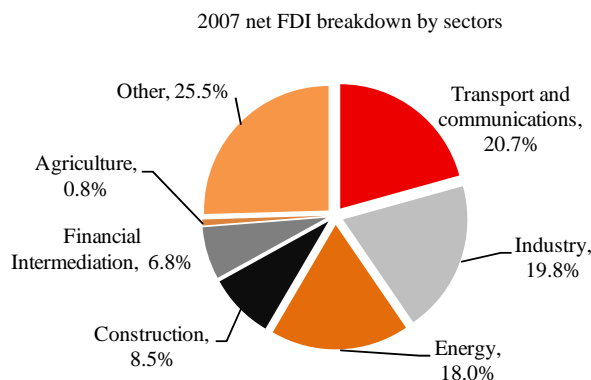
Net FDI breakdown by origin

2005		2006		2007	
UK	29.6%	UK	15.7%	Czech Republic	13.2%
Azerbaijan	14.9%	USA	15.3%	Netherlands	13.0%
Cyprus	10.6%	Kazakhstan	12.8%	British Virgin Islands	10.3%
Russia	8.6%	Turkey	10.9%	Cyprus	8.1%
Norway	5.3%	Azerbaijan	6.5%	Turkey	6.8%
Italy	5.1%	Norway	6.5%	Kazakhstan	6.4%
Turkey	4.8%	British Virgin Islands	4.9%	UK	6.2%
Japan	3.7%	Italy	4.0%	USA	5.6%
USA	3.3%	Denmark	3.6%	Denmark	5.5%
France	3.2%	Cyprus	3.4%	Russia	4.3%
Subtotal	89.1%	Subtotal	83.6%	Subtotal	79.4%
Other	10.9%	Other	16.4%	Other	20.6%
Total	100.0%	Total	100.0%	Total	100.0%

Source: Department of Statistics of Georgia



Source: Department of Statistics of Georgia



Source: Department of Statistics of Georgia

Georgia: Key Economic Data	2004A	2005A	2006A	2007A
Nominal GDP (GEL mln)	9,824.3	11,621.0	13,783.9	16,998.6
Real GDP Growth (y-o-y; %)	5.9%	9.6%	9.4%	12.4%
GDP per Capita (US\$)	1,187.2	1,478.4	1,758.7	2,315.2
CPI (e-o-p; %)	7.5%	6.2%	8.8%	11.0%
Net FDI (US\$ mln)	483	542	1,076	2,014.8
Current Account Deficit as % of GDP	-6.6%	-10.7%	-14.9%	-18.9%
GEL/US\$ (e-o-p)	1.83	1.79	1.71	1.59
GEL/EUR (e-o-p)	2.49	2.12	2.26	2.33
Galt & Taggart Index (e-o-p)	194	320	790	1,041

Source: Department of Statistics, Ministry of Economic Development, Ministry of Finance, National Bank of Georgia

Georgia has, as of the date hereof, the following sovereign credit ratings:

Standard & Poor's	Sovereign Credit Rating	'B+/B'	Stable
FitchRatings	Long Term Issuer Default Rating/Short Term Issuer Default Rating/Country Ceiling	'BB-/B/BB-'	Stable

Contacts:
Goga Melikidze
 Advisor to Prime Minister
 +995 32 934 632
 gmelikidze@geo.gov.ge

David Amaglobeli
 Acting President of the National Bank of Georgia
 +995 32 442 403
 damaglobeli@nbg.gov.ge

Kakha Baidurashvili
 First Deputy Minister of Finance
 +995 32 446 447
 k.baidurashvili@mof.ge

This news report is presented for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, any securities. This news report may contain statements that constitute "forward-looking statements". While these forward-looking statements represent our judgments and future expectations, a number of risks, uncertainties and other factors could cause actual developments and results to differ materially from our expectations. We are under no obligation (and expressly disclaim any such obligations) to update or alter our forward-looking statements whether as a result of new information, future events, or otherwise. The recipients hereof are permitted to further disseminate this news report or key facts and statements contained herein, provided that they do so with the proper attribution to the relevant government agency as the source of such information.