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The World Bank made "Investing across borders 2010" report public. This report is The World Bank's new initiative comparing regulation of foreign direct investment (FDI) around the world. The survey encompasses 87 countries.

Georgia, according to the survey, is one of the most investor friendly countries.

According to the report, **Georgia** is one of the few countries in the world alongside Canada and Rwanda where it takes less than a week to establish a subsidiary of a foreign company.

Georgia is one of the most open countries to foreign equity ownership as measured by the Investing Across Sectors indicators. All of the 33 sectors covered by the indicators are fully open to foreign investment.

With only 4 procedures and 4 days, Georgia (Tbilisi) is among the fastest countries in the world in terms of establishing a foreign-owned limited liability company (LLC).

In Tbilisi, Georgia's capital, registration of land-related rights has become a simpler and quicker process due to a law that was adopted in 2008. Both privately and publicly held land may be leased or bought.

The National Enforcement Bureau, a public entity under the Ministry of Justice, enforces domestic arbitration awards, which takes around 13 weeks. The Supreme Court of Georgia has jurisdiction to enforce foreign arbitration awards, which takes around 37 weeks. A new arbitration law should have been passed in early 2010. Its content will be reflected in the next IAB report.

Georgia: Key Economic Data	2004A	2005A	2006A	2007A	2008A	2009A
Nominal GDP (GEL mln)	9,824.3	11,620.9	13,789.9	16,993.8	19,074.9	17,948.6
Real GDP Growth (y-o-y; %)	5.9%	9.6%	9.4%	12.3%	2.3%	-3.9%
GDP per Capita (US\$)	1,187.6	1,483.5	1,763.5	2,314.6	2,921.3	2,450.1
CPI (e-o-p; %)	7.5%	6.2%	8.8%	11.0%	5.5%	3.0%
Net FDI (US\$ mln)	483	542	1,185.9	1,674.9	1,523.0	759.1
Current Account Deficit as % of GDP	-6.6%	-10.7%	-14.9%	-18.9%	-22.3%	-11.9%
GEL/US\$ (e-o-p)	1.83	1.79	1.71	1.59	1.66	1.69
GEL/EUR (e-o-p)	2.49	2.12	2.26	2.33	2.34	2.42

Source: National Statistics Office of Georgia - GeoStat, Ministry of Economic Development, Ministry of Finance, National Bank of Georgia

Georgia has, as of the date hereof, the following sovereign credit ratings:

Standard & Poor's	Sovereign Credit Rating	'B+/ Stable/B+'
FitchRatings	Long Term Issuer Default Rating/Short Term Issuer Default Rating/Country Ceiling	'B+/ Stable /B/BB-'

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