

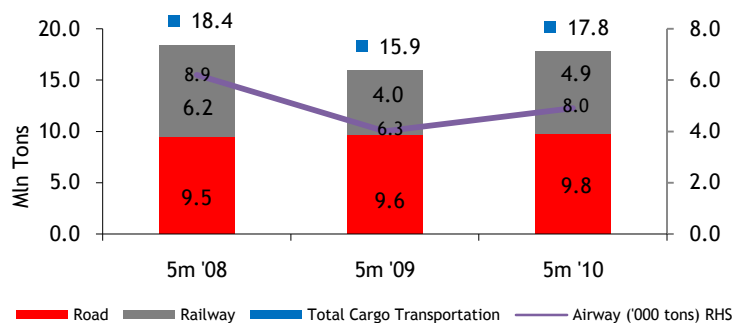


Key transportation figures statistics for 5m'10 demonstrate positive outlook for the year in line with the expectations of the Government of Georgia.

Total cargo transportation for 5m'10 reached 17.8 mln tons, which is 12% higher y-o-y and only 3.3% lower than 5m'08 data. Transportation by road has the largest share in total transportation and amounts for 9.8 mln tons, which is 2.1% higher y-o-y and up 3.2% compared to 5m'08.

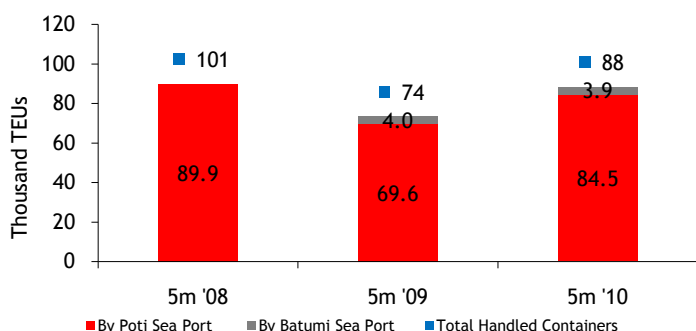
Handled containers by ports by 5m'10 amounts for 88 thousand TEUs, up 20.2% y-o-y and down 12.9% compared to 5m'08. Total handled cargo by ports reached 9.4 mln tons, up 22.1% y-o-y and up 19% compared to 5m'08.

Total Cargo Transportation & Mode



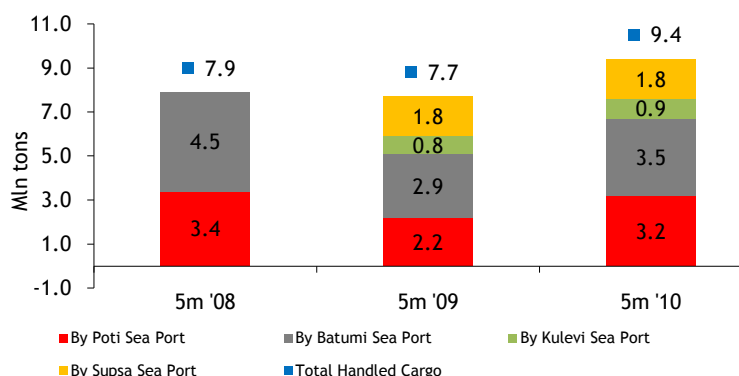
Source: Ministry of Regional Development and Infrastructure of Georgia

Handled Containers by Ports



Source: Ministry of Regional Development and Infrastructure of Georgia

Handled Cargo by Ports



Source: Ministry of Regional Development and Infrastructure of Georgia

Georgia: Key Economic Data	2004A	2005A	2006A	2007A	2008A	2009A
Nominal GDP (GEL mln)	9,824.3	11,620.9	13,789.9	16,993.8	19,074.9	17,948.6
Real GDP Growth (y-o-y; %)	5.9%	9.6%	9.4%	12.3%	2.3%	-3.9%
GDP per Capita (US\$)	1,187.6	1,483.5	1,763.5	2,314.6	2,921.3	2,450.1
CPI (e-o-p; %)	7.5%	6.2%	8.8%	11.0%	5.5%	3.0%
Net FDI (US\$ mln)	483	542	1,185.9	1,674.9	1,523.0	759.1
Current Account Deficit as % of GDP	-6.6%	-10.7%	-14.9%	-18.9%	-22.3%	-11.9%
GEL/US\$ (e-o-p)	1.83	1.79	1.71	1.59	1.66	1.69
GEL/EUR (e-o-p)	2.49	2.12	2.26	2.33	2.34	2.42

Source: National Statistics Office of Georgia - GeoStat, Ministry of Economic Development, Ministry of Finance, National Bank of Georgia

Georgia has, as of the date hereof, the following sovereign credit ratings:

Standard & Poor's	Sovereign Credit Rating	'B+/ Stable/B+'
FitchRatings	Long Term Issuer Default Rating/Short Term Issuer Default Rating/Country Ceiling	'B+/ Stable /B/BB-'

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