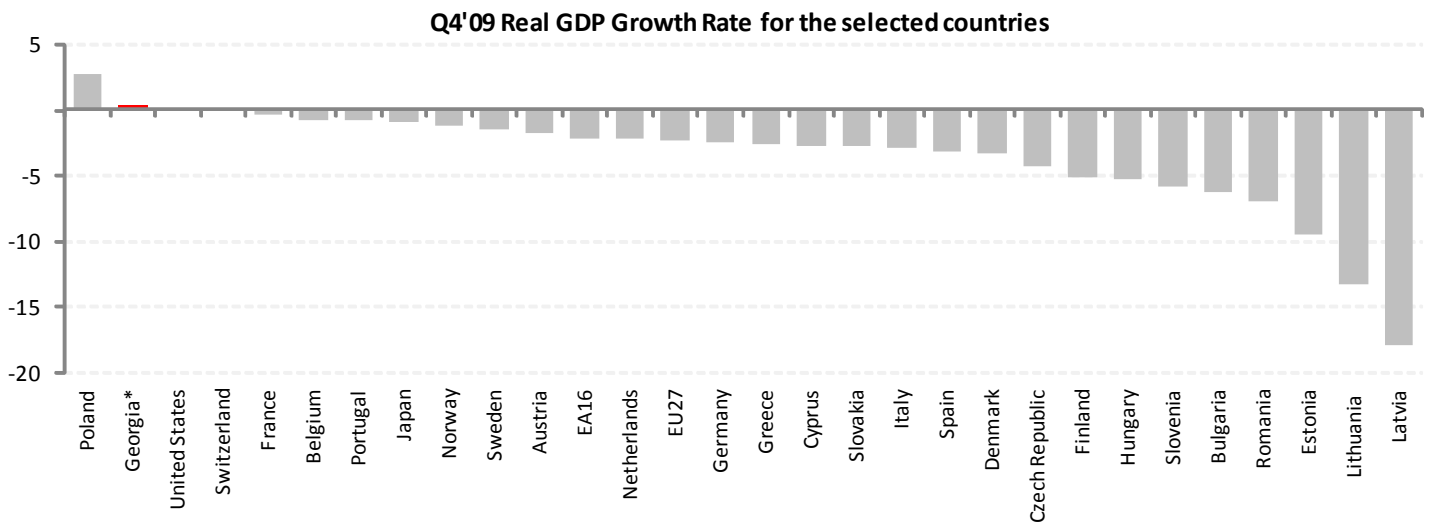
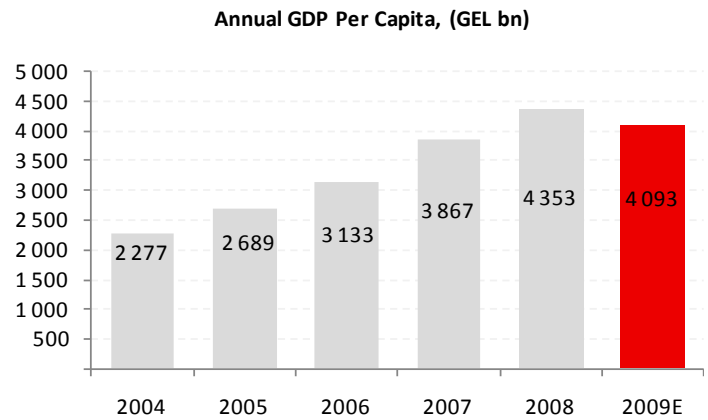
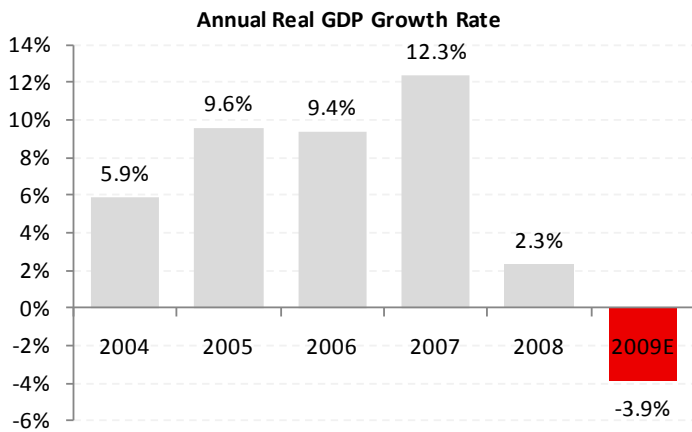
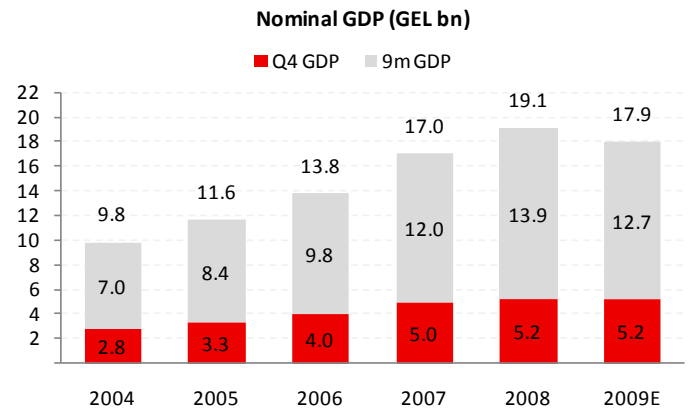
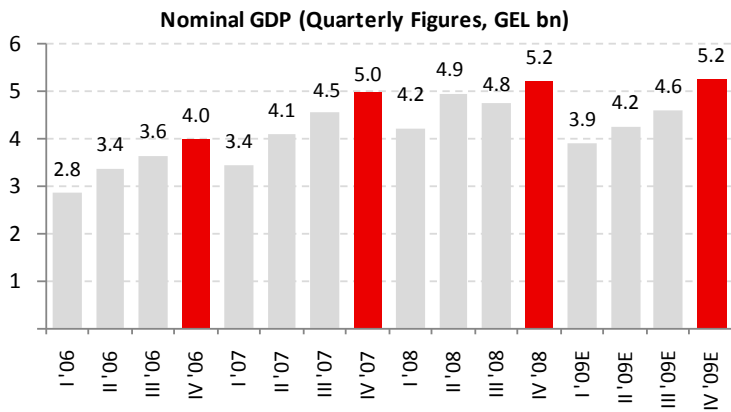




- Georgia's Q4'09 GDP expanded by 0.4% y-o-y.
- 2009 real GDP growth rate contracted by 3.9% y-o-y.
- GDP deflator index in Q4 2009 increased by 0.6% y-o-y.



Source: Statistical Office of the European Union - Eurostat
 *Source: National Statistics Office of Georgia - GeoStat



Real GDP Growth by Sectors

	2004	2005	2006	2007	2008	2009(E)
Agriculture	-7.9%	12.0%	-11.7%	3.3%	-4.4%	-5.7%
Mining and quarrying	-19.9%	-7.8%	18.7%	19.9%	16.7%	9.3%
Manufacturing	11.6%	14.1%	22.3%	11.5%	-1.5%	-8.4%
Electricity, gas and water supply	-4.0%	5.1%	13.4%	6.8%	3.7%	5.9%
Processing products by household	-1.6%	12.4%	3.0%	28.1%	-4.5%	-2.0%
Construction	35.9%	14.1%	8.5%	14.6%	-11.1%	-5.5%
Trade and repair services	8.2%	9.4%	19.7%	9.6%	11.8%	-17.8%
Restaurant and hotel services	3.5%	16.6%	10.5%	11.4%	4.9%	-6.9%
Transportation	3.7%	3.9%	16.8%	11.9%	-9.5%	1.2%
Communications	16.9%	28.7%	13.4%	8.7%	15.8%	-0.3%
Financial intermediation	12.8%	52.8%	36.9%	15.3%	4.3%	1.5%
Real estate	28.1%	10.6%	17.4%	23.1%	2.4%	-2.8%
Imputed rent of own occupied dwellings	0.6%	0.9%	0.2%	5.4%	3.2%	2.8%
Public administration	9.7%	-6.3%	-2.4%	15.9%	9.9%	1.2%
Education	1.8%	13.8%	12.1%	9.5%	13.1%	3.2%
Healthcare	4.2%	7.6%	15.4%	10.4%	6.8%	7.6%
Other community, social and personal service activities	6.5%	18.3%	7.1%	24.0%	1.6%	-11.6%
Private households with employed persons	20.5%	-18.8%	8.5%	7.5%	5.8%	2.9%
FISIM *	-7.9%	57.5%	-15.0%	42.5%	26.3%	-1.0%
Real GDP growth	5.6%	10.4%	9.6%	11.6%	2.6%	-4.2%
(+) Taxes on products	8.3%	1.2%	6.9%	17.3%	0.6%	-1.7%
(-) Subsidies on products	-0.8%	0.5%	-11.0%	6.5%	8.2%	4.0%
(=) GDP at market prices	5.9%	9.6%	9.4%	12.3%	2.3%	-3.9%
GDP deflator	8.4%	7.9%	8.5%	9.7%	9.7%	-2.0%

*Financial Intermediation Services Indirectly Measured. (FISIM) is an indirect measurement of the value of financial intermediation services provided, but for which financial institutions do not charge explicitly.

Nominal GDP by Sectors (GEL mln)

	2004	2005	2006	2007	2008	2009(E)
Agriculture	1,610.7	1,716.4	1,544.3	1,562.7	1,551.1	1,488.4
Mining and quarrying	77.0	91.3	138.8	139.2	128.9	105.9
Manufacturing	803.9	998.7	1,194.3	1,400.0	1,509.4	1,307.7
Electricity, gas and water supply	304.2	326.2	375.1	410.7	434.3	463.7
Processing products by household	396.8	406.8	338.9	460.5	482.6	485.4
Construction	793.2	937.9	947.3	1,141.4	1,058.3	949.3
Trade and repair services	1,247.2	1,388.8	1,878.6	2,167.2	2,680.9	2,225.8
Restaurant and hotel services	266.2	330.3	317.4	352.9	395.7	362.1
Transportation	931.8	974.6	1,102.8	1,231.2	1,162.5	1,190.5
Communications	381.3	468.4	491.7	534.2	650.5	655.1
Financial intermediation	130.3	231.7	292.8	368.2	442.0	452.7
Real estate	262.4	305.3	456.0	583.6	663.3	633.8
Imputed rent of own occupied dwellings	307.7	315.3	332.6	369.4	466.7	533.9
Public administration	573.8	750.5	1,174.5	2,176.8	2,850.1	2,457.6
Education	344.1	385.2	511.2	549.2	671.2	755.6
Healthcare	345.8	404.0	597.5	688.6	835.2	1,010.5
Other community, social and personal service activities	279.0	373.3	450.1	627.5	748.4	638.5
Private households with employed persons	8.9	9.6	10.2	11.1	14.3	17.0
FISIM	-74.8	-129.7	-107.3	-163.4	-223.5	-224.4
Nominal GDP (at basic prices)	8,989.6	10,284.5	12,046.9	14,611.1	16,521.8	15,509.0
(+) Taxes on products	892.1	1 397.3	1 800.6	2 454.3	2 639.3	2 530.9
(-) Subsidies on products	57.3	60.8	57.6	71.6	86.3	91.3
(=) GDP at market prices	9 824.3	11 620.9	13 789.9	16 993.8	19 074.9	17 948.6
Exchange rate, USD/GEL, average of the period	1.9170	1.8127	1.7767	1.6707	1.4902	1.6705