

# FERRERO

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Ferrero Group is one of the leading confectionary producers in the world. Being a large consumer of the hazelnut - which is one of the key ingredients in many of its products, including Nutella, Raffaello, Ferrero Rocher – Ferrero Group has been interested in expanding its hazelnut growing activities. To this end, in the late 1990s Ferrero Group began investing in hazelnut production in Chile, and since 2006 the Group has began expanding its interests in other parts of the world, including Georgia and South Africa. The Georgian subsidiary of Ferrero Trading Lux S.A. , AgriGeorgia LTD, was set up in spring of 2007. At present AgriGeorgia LTD owns approximately 2,900HA of agricultural land in Samegrelo area, on which over 1,000HA are fully cultivated and the planting activities completed. The natural climatic conditions of Georgia and favorable investment climate have both contributed to the success of AgriGeorgia LTD in the business of hazelnut production.

We consider AgriGeorgia LTD as a successful Georgian business. As mentioned above, the company owns approximately 2,900HA of agricultural lands in various parts of Samegrelo region, on which over 1,000HA of land are fully developed and planted. The company plans to accomplish cultivation of the remaining agricultural lands within the next three-four years. Nowadays AgriGeorgia LTD employs on average more than 400 employees.

Parallel to its hazelnut cultivation, AgriGeorgia LTD plans to install hazelnut drying facilities. In addition to hazelnut cultivation, AgriGeorgia LTD is exploring feasibility of developing of the green energy sources linked to its production through the use of hazelnut shell or other biological residue. The company is also exploring the feasibility of wind and solar power applications.