



It is a Global Strategy for Societe Generale (SG) Group to expand in Central and Eastern Europe including former CIS countries. Georgia is also one of the most opened countries for foreign investment.

After more than two years of expansion Bank Republic (BR) is the number 3rd bank with more than 1,000 staff and 45 branches and the investment is considered successful.

However, the Russian conflict of 2008 combined with the worldwide financial crisis have significantly deteriorated the economical environment and the coming years will be under crisis management.

Quotes of Gilbert Hie,
CEO
Bank Republic,
Societe Generale Group