



Willbrook Management International is the real estate developing company headquartered in London and operating in many countries in the Eastern Europe (Romania, Czech Republic, Poland, Bulgaria, Estonia, etc.). Although Georgia has been the newest addition to our portfolio, we found this country to have the most attractive business climate as well as most investor friendly government. Due to these factors, as well as commercial, regulatory as overall ease of doing business opportunities, we chose Georgia as a country for our company's next investment destination.

We entered Georgian market mid 2007 with the acquisition of Tbilisi Mall and adjacent territory, in order to develop the plot to western type shopping center and class office spaces. Since then, we have found dealing with Georgian authorities most accommodating in terms of full cooperation and support, simplified procedures and time and cost effectiveness for securing permits needed for our operations. Currently we are at the beginning stage of implementation of Tbilisi Plaza development plans.

Currently we are in the process of redesigning and developing the old soviet style shopping mall building on Rustaveli Avenue. We intend to expand our operations in Georgia, since we believe in potential of this country, same time we consider Georgia as a regional hub for our further expansion. Our company has already invested \$30 million dollars and our investment plan envisions additional \$50 Million investment during next 2 years.